

Financial and monetary regulation of the Russian economy in modern conditions (Part 1) // Regional-Economy. 2015. № 9. p. 128-137

SAYFIEVA Svetlana Nikolaevna - Ph. D., associate Professor, head of laboratory of FSBIS «Institute of market problems», RAS; phone +7(903) 618-32-56; E-mail: sajfieva@ipr-ras.ru

SOLOVIEVA Svetlana Viktorovna - Ph. D., leading researcher of the laboratory of FSBIS «Institute of market problems» of RAS; tel.: +7 (903)568-26-73; E-mail: svsoloveva@mail.ru

Abstract

Based on the study of statistical materials and scientific literature on the financial-monetary problems, there was an analysis performed in the manuscript of the modern financial and monetary-credit policy, the result of which brought out a serious dependence of the Russian economy from the overseas market, resource specialization, degradation of the investment sector and the decline of the processing industry, the subordination of the financial system to the interests of the foreign capital. An analysis of tendencies that formed in Russia allowed to make conclusions and formulate suggestions to dramatically improve the economic situation in Russia. In order to transform the Russian economy of the trajectory of growth it is necessary to soften the monetary-credit policy directed towards the expansion of financing and crediting of enterprises of the real sector due to the use of the emission resource and reducing the cost of the borrowed funds. The taxation system and the system of crediting have to take into account the disintegration of the Russian economy, characteristic features of development of manufacturing industries. The financial-monetary policy has to provide for the acceptable taxation mode and movement of money with the adequate for the real sector interest rates.